



Broadway Cinema Screen 1

11:40am 12th October 2022

Annual General Meeting

**Agenda
and
associated papers**



THE ARTS SOCIETY NOTTINGHAM
The Annual General Meeting will take place at the Broadway Cinema
Between the two lectures on Wednesday 12 October 2022
AGENDA

- 1. Chair's welcome & Apologies for absence**
- 2. Minutes of the AGM held on 12 June 2019**
- 3. Matters Arising**
- 4. Chair's Report for 2019/20 and 2020/21** (previously circulated)
- 5. Treasurer's Report** (previously circulated)
- 6. To receive and approve the Annual Accounts for 2021/2022**
- 7. To appoint Chesapeake Associates as the independent financial examiner for the ensuing year**
- 8. To approve the subscription fee of £48 for 2022/23**
- 9. To elect the committee** – Monica Booth, Ilanah Dance, Steve Dance, Chris Castleden, Ann Hall, Lynette Harris, Adrian Manhire, Margaret Morris, Rita Wynne and Lynne Woolliscroft are all available for re-election. Sheelagh Glanfield was co-opted to the committee in 2022 and is now available for election
- 10. To elect any members nominated by members to the committee**
- 11. To elect the officers** - Chair: Ilanah Dance, Vice Chair: Lynette Harris, Treasurer: Steve Dance, Secretary: Margaret Morris
- 12. Any other business to include a general question session**
- 13. Chair's closing remarks**

Nominations for the Committee

I wish to nominate _____ as a member of the Committee

Proposer _____ Seconded _____

Signature of the Nominee _____

Any member thinking of putting him/herself forward is welcome to observe a committee meeting before committing him/herself or to contact the Secretary for further information.

Completed nomination forms should be sent to the Secretary by 30 September 2022
Margaret Morris, 2 Foxes Close, Nottingham NG7 1PG or margaret.morris332@gmail.com
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Minutes of AGM 2021 Awaited

AGM 2022 Chair's Report

It has been a huge relief to everyone involved that we have been able to attend 'live' lectures, course and study days once again during the majority of our 2021/ 22 season. All of our events have been well attended with numbers increasing steadily as covid restrictions were relaxed.

I would like to thank all of the committee, especially the main officers, for their continuing hard work and support over the last twelve months. They have worked to deliver a diverse programme of events including a new members' coffee morning held rather belatedly in March. This was well attended and hopefully we will be able to repeat these social sessions during the new season. Chris Castleden organised a number of very well attended Artist Stories courses at NTU and members were appreciative of their new venue and enjoyed being able to lunch once again.

We were delighted that Rita, one of our programme secretaries, was able to attend her first live Directory Day in London and working with Lynne they will be arranging a first class set of lecturers for the 23/24 season.

Ann and Monica had many setbacks with the Study Day programme, due to covid restrictions but had a successful day in April at NTU on the History of Leisure. We look forward to their planned study day this November with Nigel Bates lecturing on The Opera House. Tickets are selling fast!

Sadly, we have said goodbye to some of our longstanding committee members. Adrian has finally retired from his IT role. We must thank him for his sterling work during the covid crisis enabling us all to enjoy both monthly lectures and mini study days by Zoom. His place will be taken by Philip Glanfield who along with his wife Sheelagh will join us on the committee. Beth Hall, our dedicated Heritage Volunteer representative is also stepping down and we welcome Vivienne Jarvis who has held this role previously in TAS Hampshire. Finally, both Chris Elston and Lynne Morgan are leaving the committee. We are truly grateful for all their input over the years in ensuring the society ran smoothly in all its aspects.

Our Young Arts and Heritage Volunteers work is making steady progress post covid. Do read their excellent reports which summarise their work to date and do get involved if you feel inclined. This year the committee approved a further £500 sponsored bursary for a third final year arts student at NTU to complement our existing support two students for the last few years.

Looking forward, our healthy finances enable the society to subsidise the membership fee for the 2022-3 season to keep it below £50. Our preferred system of payment is by electronic means and we hope to phase out payment by cheques in the near future. We have also acquired a card payment machine to allow an easy payment process for those attending our meetings.

Finally, a big thank you to all our members who have continually supported us with cheery smiles. Without you we wouldn't exist and be such a successful society.

Ilanah Dance
August 2022



The Arts Society Nottingham: AGM 2022 TREASURER'S REPORT

I took over the treasurer role in July 2021, following Adrian Manhire who had left the accounts and paperwork in excellent shape and easy to follow.

Our recent season has seen a full return to Broadway with the exception of one zoom lecture in January this year due to Covid. However, we agreed to pay the hire fees to Broadway for that event due to the late change in circumstances. The budget had covered that.

The Society Sustainability Reserve stands at £29,510.59 and is invested in the Skipton BS. We also have money deposited in the Patricia Fay Fund (£7,000), the interest on which is used by The Arts Society centrally for grants. A sum of £3,939.11 remained in the current account at the year end.

Membership has remained high, leaving our finances in good shape, although over the year we had to subsidise events by £6,071.91 due to covering the previous season without having collected membership fees. For this coming season, recognising financial pressures, the committee have agreed to keep membership below £50 (at £48) and will again use our reserves to support any shortfall. We have already seen an increase in hire costs at Broadway and Nottingham Trent venues, but this has been budgeted for.

We continue to maintain a Zoom licence from The Arts Society centrally for the coming year and also use that for our committee meetings, which makes attendance easy, even when our members are on holiday!

A cancelled trip to Compton Verney arranged in 2020-21 was subject to refunds for those who had paid, with money recovered from transport and venue costs bearing that.

We made a grant of £1000 to Nottingham Trent University for Young Arts. For Heritage Volunteers we paid a £250 grant, from central office, towards a restoration project at Wollaton Hall museum.

In income terms I am pleased to see greater use of direct payments to our account rather than cheques, that are more time consuming to handle. For the coming year I have purchased a Sumup payment device that will allow us to take card payments at our meetings for those wishing to book for events using their debit or credit cards.

The Society accountants, Chesapeake Associates, have prepared the final accounts which are attached.

Steve Dance
Treasurer
19th August 2022

THE ARTS SOCIETY NOTTINGHAM

INCOME & EXPENDITURE ACCOUNT

Year to 30th June 2022

	<u>2021-22</u>		<u>2020-21</u>	
<u>INCOME</u>				
	£	£	£	£
Members Subscriptions		19256.00		224.00
Member's Guests		322.00		210.00
Study Days	1334.00		0.00	
Less Expenses	2431.40	-1097.40	0.00	0.00
Courses	5724.00		0.00	
Less Expenses	6984.94	-1260.94	0.00	0.00
Outings	1690.50		0.00	
Less Expenses	1845.00	-154.50	0.00	
Bank Interest		14.75		0.00
Other		285.00		0.00
Other (YA Grant)		0.00		0.00
		<u>17364.91</u>		<u>434.00</u>

EXPENDITURE

	£	£
Hire of Rooms	5346.00	0.00
Lecture Fees, Expenses & Catering	7146.60	2115.00
Administration expenses	1116.94	2039.00
The Arts Society Affiliation Fee	7365.24	6929.00
TAS : Insurance	0.00	0.00
Travelling expenses	28.80	0.00
Fares pool	0.00	0.00
Independent examiners fee	540.00	0.00
Young Arts /Heritage volunteers	1250.00	0.00
Other	643.24	115.00
	<u>23436.82</u>	<u>11198.00</u>

SURPLUS FOR YEAR

<u>-6071.91</u>	<u>-10764.00</u>
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Balances

	<u>2021-22</u>	<u>2020-21</u>
	£	£
Skipton Building Soc.	29510.59	29495.84
NatWest No 1	3939.11	6217.52
Patricia Fay MF Loan	7000.00	7000.00
Petty Cash / No 2 Account	0.00	0.00
	<u>40449.70</u>	<u>42713.36</u>

ACCOUNTING POLICIES

Accounts are prepared under the historical cost convention.

The Society retains a sustainable reserve equivalent to one year's Subscription income in order to protect the sustainability of the Society and provide capacity for unforeseen difficulties.

In order to support the Arts Society Charity, surplus funds have been transferred to a Charitable Fund Account and the money is lent on an interest free basis to the Patricia May Fund.

Members subscriptions entitle them to attend 9 lectures. The accounting year end has previously been to 31st March, but this effectively split the season part way through. This year, the accounting year end has been moved to 30th June, to coincide with the end of the season. For this year therefore the accounts cover a 15 month period.

THE ARTS SOCIETY NOTTINGHAM

BALANCE SHEET

30th June 2022

	<u>2021-22</u>	<u>2020-21</u>
NET CURRENT ASSETS		
<u>Assets</u>		
Loan to Patricia May Fund	7,000.00	7,000.00
Skipton Building Society Account	29,510.59	29,495.84
Natwest Bank Account 1	3,939.11	6,217.52
Debtors	0.00	0.00
Prepayments	322.62	5,816.28
	<u>40,772.32</u>	<u>48,529.64</u>
<u>Less Liabilities</u>		
Payments in advance in advance (Subs +Study day)	1,536.00	0.00
Sundry creditors	540.00	3,761.41
	<u>2,076.00</u>	<u>3,761.41</u>
	<u>38,696.32</u>	<u>44,768.23</u>
RESERVES		
<u>Designated Reserves</u>		
Sustainability Reserve (Skipton BS)	29,422.49	29,422.49
Charitable Fund (Patricia May)	7,000.00	7,000.00
	<u>36,422.49</u>	<u>36,422.49</u>
<u>Accumulated Income Account</u>		
Balance Brought Forward	8,345.74	12,846.73
Surplus from Inc & Exp A/c	(6,071.91)	(4,500.99)
Transfers to Designated Reserves	0.00	0.00
	<u>2,273.83</u>	<u>8,345.74</u>
	<u>38,696.32</u>	<u>44,768.23</u>

Steve Dance
Hon Treasurer

Signed

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF THE ARTS SOCIETY NOTTINGHAM.

Basis of Independent Examiners Statement.

An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration for unusual items or disclosures in the accounts and seeking explanations from you.

Independent Examiners Statement

In connection with our examination no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirement

~ To keep accounting records
~ To prepare accounts which agree with the record
have not been met.

Date

2022

Chesapeake Associates Ltd
Chartered Certified Accountants

Other Reports for information

Not on the Agenda

Not available