

The Arts Society Nottingham: ANNUAL ACCOUNTS 2024-25



INCOME & EXPENDITURE ACCOUNT Year to 30th June 2025

	<u>2024-25</u>		<u>2023-24</u>	
<u>INCOME</u>	£	£	£	£
Members Subscriptions		26050.00		25592.00
Member's Guests		2204.00		1464.00
Study Days	4632.00		3950.00	
Less Expenses	<u>3580.90</u>	1051.10	<u>4219.59</u>	-269.59
Courses	0.00		4900.00	
Less Expenses	<u>0.00</u>	0.00	<u>5789.74</u>	-889.74
Visits	2400.00		2812.00	
Less Expenses	<u>2430.00</u>	-30.00	<u>2859.20</u>	-47.20
Bank Interest		1188.02		740.28
Other (inc 50 Treasures book)		988.50		202.01
Other (Heritage Volunteers Grant)		250.00		0.00
		<u>31701.62</u>		<u>26791.76</u>

EXPENDITURE

	£	£
Hire of Rooms	6158.70	6026.40
Lecture Fees, Expenses & Catering	9415.04	9131.08
Administration expenses (inc SumUp fees)	2942.10	2842.65
TAS Affiliation Fee/Insurance	6986.16	7445.12
Travelling expenses	31.50	93.19
Independent examiners fee	540.00	540.00
Young Arts /Heritage volunteers	2000.00	1605.94
Other	400.00	29.95
	<u>28473.50</u>	<u>27714.33</u>

SURPLUS FOR YEAR

<u>3228.12</u>	<u>-922.57</u>
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Balances

	<u>2024-25</u>	<u>2023-24</u>
	£	£
Skipton Building Soc.	25829.91	24967.38
NatWest No 1	1533.98	17780.25
NatWest No 2	0.00	44.00
NatWest 35 Day Account	21365.49	0.00
Patricia Fay MF Loan	7000.00	7000.00
	<u>55729.38</u>	<u>49791.63</u>

ACCOUNTING POLICIES

Accounts are prepared under the historical cost convention.

The Society retains a sustainable reserve equivalent to one year's Subscription income in order to protect the sustainability of the Society and provide capacity for unforeseen difficulties.

In order to support the Arts Society Charity, surplus funds have been transferred to a Charitable Fund Account and the money is lent on an interest free basis to the Patricia May Fund.

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BALANCE SHEET **30th June 2025**

	<u>2024-25</u>	<u>2023-24</u>
NET CURRENT ASSETS		
<u>Assets</u>		
Loan to Patricia May Fund	7,000.00	7,000.00
Skipton Building Society Account	25829.91	24,967.38
Natwest Bank Account 1	1533.98	17,780.25
Natwest Bank Account 2	0.00	44.00
Natwest 35Day Account	21365.49	0.00
Debtors	0.00	0.00
Prepayments (deposits on future events)	122.00	176.40
	<u>55,851.38</u>	<u>49,968.03</u>
<u>Less Liabilities</u>		
Payments in advance for 24-25 (Subs)	17,820.00	15,583.00
Sundry creditors (Accountants fee)	540.00	540.00
	<u>18,360.00</u>	<u>16,123.00</u>
	<u>37,491.38</u>	<u>33,845.03</u>
RESERVES		
<u>Designated Reserves</u>		
Sustainability Reserve (Skipton BS)	25,829.91	25,411.68
Charitable Fund (Patricia May)	7,000.00	7,000.00
	<u>32,829.91</u>	<u>32,411.68</u>
<u>Accumulated Income Account</u>		
Balance Brought Forward	1,433.35	2,355.92
Surplus from Inc & Exp A/c	3,228.12	(922.57)
Transfers to Designated Reserves	0.00	0.00
	<u>4,661.47</u>	<u>1,433.35</u>
	<u>37,491.38</u>	<u>33,845.03</u>

Steve Dance
Hon Treasurer

Signed

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF THE ARTS SOCIETY NOTTINGHAM.

Basis of Independent Examiners Statement.

An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration for unusual items or disclosures in the accounts and seeking explanations from you.

Independent Examiners Statement

In connection with our examination no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirement

- ~ To keep accounting records
 - ~ To prepare accounts which agree with the record
- have not been met.

Chesapeake Associates Ltd

Date

01 August 2025

Chesapeake Associates Ltd
Chartered Certified Accountants