

THE ARTS SOCIETY NOTTINGHAM

INCOME & EXPENDITURE ACCOUNT

Year to 30th June 2023

	<u>2022-23</u>		<u>2021-22</u>	
<u>INCOME</u>	£	£	£	£
Members Subscriptions		21367.00		19256.00
Member's Guests		1040.00		322.00
Study Days	5472.00		1334.00	
Less Expenses	<u>5487.09</u>	-15.09	<u>2431.40</u>	-1097.40
Courses	10113.00		<u>5724.00</u>	
Less Expenses	<u>10579.80</u>	-466.80	<u>6984.94</u>	-1260.94
Outings	2250.00		<u>1690.50</u>	
Less Expenses	<u>2430.20</u>	-180.20	<u>1845.00</u>	-154.50
Bank Interest		166.51		14.75
Other		270.00		285.00
Other (YA Grant)		0.00		0.00
		<u>22181.42</u>		<u>17364.91</u>

EXPENDITURE

	£	£
Hire of Rooms	5747.04	5346.00
Lecture Fees, Expenses & Catering	7613.14	7146.60
Administration expenses	2388.78	1116.94
The Arts Society Affiliation Fee	7957.14	7365.24
TAS : Insurance	0.00	0.00
Travelling expenses	0.00	28.80
Fares pool	0.00	0.00
Independent examiners fee	540.00	540.00
Young Arts /Heritage volunteers	1772.98	1250.00
Other	80.25	643.24
	<u>26099.33</u>	<u>23436.82</u>

SURPLUS FOR YEAR

	<u>-3917.91</u>	<u>-6071.91</u>
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Balances

	<u>2022-23</u>	<u>2021-22</u>
	£	£
Skipton Building Soc.	25677.10	29510.59
NatWest No 1	9771.31	3939.11
NatWest No 2	55.00	0.00
Patricia Fay MF Loan	7000.00	7000.00
Petty Cash / No 2 Account	0.00	0.00
	<u>42503.41</u>	<u>40449.70</u>

ACCOUNTING POLICIES

Accounts are prepared under the historical cost convention.

The Society retains a sustainable reserve equivalent to one year's Subscription income in order to protect the sustainability of the Society and provide capacity for unforeseen difficulties.

In order to support the Arts Society Charity, surplus funds have been transferred to a Charitable Fund Account and the money is lent on an interest free basis to the Patricia May Fund.

THE ARTS SOCIETY NOTTINGHAM

BALANCE SHEET

30th June 2023

	<u>2022-23</u>	<u>2021-22</u>
NET CURRENT ASSETS		
<u>Assets</u>		
Loan to Patricia May Fund	7,000.00	7,000.00
Skipton Building Society Account	25,677.10	29,510.59
Natwest Bank Account 1	9,771.31	3,939.11
Natwest Bank Account 2	55.00	0.00
Debtors	0.00	0.00
Prepayments	270.00	322.62
	<u>42,773.41</u>	<u>40,772.32</u>
<u>Less Liabilities</u>		
Payments in advance in advance (Subs +Study day)	7,455.00	1,536.00
Sundry creditors	540.00	540.00
	<u>7,995.00</u>	<u>2,076.00</u>
	<u>34,778.41</u>	<u>38,696.32</u>
RESERVES		
<u>Designated Reserves</u>		
Sustainability Reserve (Skipton BS)	25,422.49	29,422.49
Charitable Fund (Patricia May)	7,000.00	7,000.00
	<u>32,422.49</u>	<u>36,422.49</u>
<u>Accumulated Income Account</u>		
Balance Brought Forward	2,273.83	8,345.74
Surplus from Inc & Exp A/c	-3,917.91	-6,071.91
Transfers from Designated Reserves	4,000.00	0.00
	<u>2,355.92</u>	<u>2,273.83</u>
	<u>34,778.41</u>	<u>38,696.32</u>
Steve Dance	Signed	
Hon Treasurer		

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF THE ARTS SOCIETY NOTTINGHAM.

Basis of Independent Examiners Statement.

An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration for unusual items or disclosures in the accounts and seeking explanations from you.

Independent Examiners Statement

In connection with our examination no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirement

- ~ To keep accounting records
 - ~ To prepare accounts which agree with the record
- have not been met.

Date

22 August 2023

Chesapeake Associates Ltd
Chesapeake Associates Ltd
Chartered Certified Accountants